



Since 1994

**Marathwada Mitra Mandal's**  
**INSTITUTE OF MANAGEMENT EDUCATION RESEARCH AND TRAINING**  
**(IMERT), Pune**  
**S. No. 18, Plot No. 5/3, CTs No. 205, Behind Vandevi Temple, Karvenagar, Pune-**  
**411052**

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# **Summary of Financial Assistance to Teaching Staff – AY 2022-23**



MARATHWADA MITRA MANDAL'S

# INSTITUTE OF MANAGEMENT EDUCATION RESEARCH AND TRAINING

Approved by AICTE, New Delhi, Recognized by DTE Government of  
Maharashtra and Affiliated to Savitribai Phule Pune University  
Accredited by NAAC with A+ Grade

Sr. No. 18, Plot No. 5/3, CTS No. 205, Karve Nagar, Pune - 411 052.  
(Off.) 772 0097 783  
e-mail : director@mmimert.edu.in website : www.mmimert.edu.in

Date: 6<sup>th</sup> August 2024

## To Whomsoever It May Concern

Summary of financial assistance provided to MM's IMERT teaching staff for participation in various self-development activities like Faculty Development Programs, Management Development Programs, Seminars, Certifications, Workshops, Training Programs, National and International Conferences, Research Publications and Membership of Professional Bodies etc for the academic years specified as below:

### Financial Assistance to Teaching Staff

Year	No of Faculty Members	Amount(Rs.)
A.Y 2022-23	12	1,11,844.00
A.Y 2021-22	13	52,950.00
A.Y 2020-21	01	500.00
A.Y 2019-20	08	67,688.00
A.Y 2018-19	09	1,64,046.00
Total		3,97,028.00

Kindly Note: Financial assistance provided to MM's IMERT Teaching staff reflected in the audited statement attached herewith is as per Financial Year whereas above data is as per Academic Year

Regards

Dr. Shubhangee Ramaswamy  
In -Charge Director



For KRISHNA RAO & ASSOCIATES  
CHARTERED ACCOUNTANTS

DR. K.M. RAMASWAMY  
Memb. No. 035677  
C.Com. F.C.A. D.C.

UDIN : 24025675BKRBGM07244



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**411052**

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**Audited statement of account  
highlighting the financial support to  
teachers to attend conferences  
workshop s and towards  
membership fee for professional  
bodies AY 2022-23**

**MARATHWADA MITRA MANDAL'S  
INSTITUTE OF MANAGEMENT EDUCATION RESEARCH & TRAINING**

302/A, DECCAN GYMKHANA, PUNE - 411004

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH 2023**

EXPENDITURE	Sch No.	AMOUNT (Rs.)	AMOUNT (Rs.)	INCOME	Sch No.	AMOUNT (Rs.)	AMOUNT (Rs.)
<b>TO</b>				<b>BY</b>			
STAFF PAYMENTS & BENEFITS	15		2,46,15,394.00	ACADEMIC RECEIPTS	21		4,38,34,935.00
ACADEMIC EXPENSES	16		39,36,059.94	GRANTS & DONATIONS	22		-
ADMINISTRATIVE AND GENERAL EXPENSES	17		50,11,548.64	INTEREST	23		1,04,287.65
REPAIRS AND MAINTENANCE EXPENSES	18		26,88,547.31	OTHER INCOME	24		29,062.02
AUDIT FEES	19		8,260.00				
OTHER EXPENSES	20		-				
DEPRECIATION	6		18,42,430.00				
SURPLUS CARRIED FORWARD TO BALANCE SHEET	13		58,66,044.78				
<b>TOTAL</b>			<b>4,39,68,284.67</b>	<b>TOTAL</b>			<b>4,39,68,284.67</b>

**For Krishna Rawas & Associates**  
Chartered Accountants

*(Signature)*

**CA., Dr. K.M. Rawas**

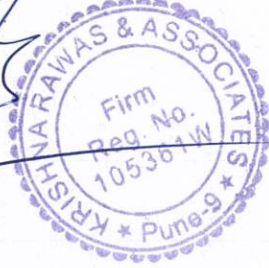
Membership No.035675

Firm Regi. No. 105361W

( M.Com, F.C.A., Ph.d)

UDIN : 23035675BGWVKN2531

Date : 14.09.2023



*(Signature)*

**Director**

M.M.'s Institute of Management  
Education Research & Training  
Pune 4110 52

*(Signature)*  
**Treasurer**

Marathwada Mitra Mandal  
Deccan Gymkhana, Pune -4

*(Signature)*

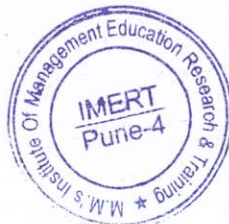
**Secretary**

Marathwada Mitra Mandal  
Deccan Gymkhana, Pune -4

*(Signature)*

**Exe. President**

Marathwada Mitra Mandal  
Deccan Gymkhana, Pune -4





**MARATHWADA MITRA MANDAL'S  
INSTITUTE OF MANAGEMENT EDUCATION RESEARCH & TRAINING  
302/A, DECCAN GYMKHANA, PUNE - 411004**

*Schedule to and forming part of the Income and Expenditure Account for the FY 2022-23*

**AMOUNT ( Rs.)**

**SCHEDULE 15 : STAFF PAYMENTS & BENEFITS**

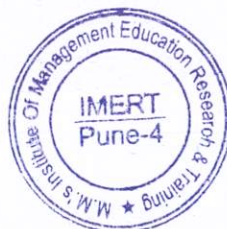
1	Employer Contribution to PF	5,81,609.00	
2	Salary- Teaching Staff	1,79,74,552.00	
3	Salary- Non Teaching Staff	39,75,253.00	
4	Gratuity Expenses	9,19,133.00	
5	Group Accident Insurance Premium	8,555.00	
6	Group Mediclaim Insurance Premium	59,671.00	
7	PF Admin Charges	46,201.00	
8	Visiting Faculty Remuneration	10,50,420.00	2,46,15,394.00
			<b><u>2,46,15,394.00</u></b>

**SCHEDULE 16 : ACADEMIC EXPENSES**

1	Affiliation Fees	1,35,000.00	
2	Fee to FRA	20,880.00	
3	Admission Regulating Authority Fees	56,000.00	
4	Conference & Seminar & Workshop - Students	2,48,040.00	
5	Faculty Development Program Expense	19,881.00	
6	Student Activity Expenses	4,02,496.50	
7	Training & Placement Expenses	4,63,272.48	
9	Annual Ghetaring Expenses	2,23,660.76	
10	Industrial Visit/ Tour Expense	2,07,938.10	
11	Induction Expense	1,27,729.50	
12	Student Sports Expense	1,72,323.00	
13	Univesity Fees paid to students	44,950.10	
14	Fees Concession to students	11,23,949.50	
15	Magazin, Journals ,Periodicals ,News Paper	6,89,939.00	39,36,059.94
			<b><u>39,36,059.94</u></b>

**SCHEDULE 17 : ADMINISTRATIVE AND GENERAL EXPENSES**

1	Advertisement Expense	3,07,968.14	
2	Internet Expense	1,44,439.38	
3	Telephone Expense	13,421.92	
4	Housekeeping Charges	13,49,171.76	
5	Security Expense	8,92,446.00	
6	Electricity Charges	8,68,009.00	
7	Water charges	2,87,206.00	
8	Academic Meeting of staff & Faculties	2,12,312.88	
9	Travelling & Conveyance Expense	41,512.00	
10	Printing Expense	50,788.00	
11	Stationery Expense	98,760.12	
12	Buildig Insurance	26,658.00	
13	Internal Audit Fees	29,500.00	
14	Professional Fees -Other Taxation Matters	68,096.00	
15	Postage & Courier Expense	2,595.00	
16	Bank Charges	11,771.18	
17	Office Expense	25,765.26	
18	Property Tax	5,81,128.00	50,11,548.64
			<b><u>50,11,548.64</u></b>



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*Schedule to and forming part of the Income and Expenditure Account for the FY 2022-23*

**AMOUNT ( Rs.)**

**SCHEDULE 18 : REPAIRS AND MAINTENANCE EXPENSES**

1	Repairs & Maintenance - Computer	3,29,120.84	
2	Repairs & Maintenance - Electricals	34,976.47	
3	Repairs & Maintenance - Furniture	3,17,564.00	
4	Repairs & Maintenance - Building	15,38,670.00	
5	Repairs & Maintenance - Pulmbing work	1,93,025.00	
6	Annual Maintaince Contract	2,75,191.00	
			26,88,547.31
			<u>26,88,547.31</u>

**SCHEDULE 19 : AUDIT FEES**

1	Audit Fees	8,260.00	
			<u>8,260.00</u>

**SCHEDULE 20 : OTHER EXPENSES**

1	Other Expenes	-	
			<u>-</u>

**SCHEDULE 21 : ACADEMIC RECEIPTS**

1	Student Fees	4,38,34,935.00	4,38,34,935.00
			<u>4,38,34,935.00</u>

**SCHEDULE 22 : GRANTS & DONATIONS**

1	TRAI Seminar Grant	-	
			<u>-</u>

**SCHEDULE 23 : INTEREST**

1	Bank Interest - Savings Account	77,025.65	
2	Bank Interest - Fixed Deposit	27,262.00	1,04,287.65
			<u>1,04,287.65</u>

**SCHEDULE 24 : OTHER INCOME**

1	Admission Cancellation Charges	3,000.00	
2	Mis. Receipts	64.00	
3	Cabin Rent Received	8,261.78	
4	Leadership Dev & Training Program	5,325.00	
5	Library Fine	8,067.24	
6	Sale of Scrape	4,344.00	29,062.02
			<u>29,062.02</u>

