



Since 1994



### 3.1.1 Grants received from Government and non-governmental agencies for research projects / endowments Year 2023

#### List of Additional Information

<b>Sr. No</b>	<b>Documents</b>
1	Letter from CEO of FMCIII.
2	Screen shot of Application to Start-up India seed fund.
3	Utilisation certificate of Funds by FMCIII.
4	Letter of Release of Seed fund from Ministry of Commerce and Industry.
5	Payment proof of Bank statement from Start-up India.
6	Letter of Strategic Partner - Security Exchange Board of India (SEBI) for Awareness Program on Commodity derivatives.
7	Report of SEBI Awareness Program on Commodity derivatives.
8	Payment proof of Bank Statement from Security Exchange Board of India (SEBI)



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**Marathwada Mitra Mandal's**  
**INSTITUTE OF MANAGEMENT EDUCATION RESEARCH AND TRAINING**  
**(MM's IMERT), Pune**



**S. No. 18, Plot No. 5/3, CTS No. 205, Behind Vandevi Temple, Karvenagar, Pune – 411052**

3.1.1 Grants received from Government and non-governmental agencies for research projects / endowments in the institution during the last five years (INR in Lakhs)

Letter from CEO of FMCIIL.



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**Foundation for Make It Happen Center for  
Invention, Innovation & Incubation (MMCIII)**

A section 8 Company, Registration Number - 121234, CIN - U80301PN2020NPL194869

(Joint Collaboration of Tata Technologies Ltd., Science & Technology Park and Marathwada Mitramandal, Pune)

Date : 25/04/2024

**TO WHOMSOEVER IT MAY CONCERN**

Marathwada Mitramandal Trust has established central facility, a state-of-the-art Foundation for Make it Happen Centre for Invention, Innovation and Incubation (FMCIII) in collaboration with Tata Technologies Ltd. and Science & Technology Park in the same campus. FMCIII promotes the culture of research, innovation and entrepreneurship for all institutes run by MM Trust and acts as a start-up incubation centre.

The FMCIII serves as a platform for fostering innovation and creativity within the institute. It facilitates the transformation of ideas into tangible products. At present FMCIII has 43 start-ups sprawling in the sector from the conventional to advanced technologies.

Marathwada Mitra Mandal's Institute of Management Education Research and Training is located at Karve Nagar, Pune and offers an MBA and PhD programme in Management. The institute is governed by Marathwada Mitramandal Trust (MM Trust), Pune.

Being in the same campus Marathwada Mitramandal's IMERT staff and students had been consistently actively contributing to FMCIII through their Entrepreneurship Cell (ED Cell) and later Institute innovation council (IIC) set up in the AY 2022-23 as per the guidelines laid down by Ministry of Education, New Delhi. The major areas of active contribution are start-up promotion activities such as Fund Raising, National Start Up Day, Business Model Canvas, National Entrepreneurship Challenge, Business Plan Pitching Competition, IPR Awareness Programs, Consultancy, Entrepreneurship Training etc. and related administrative support.

We appreciate their whole-hearted involvement and looking forward for their expert advice and support in the growth of Marathwada Mitramandal's FMCIII in our future endeavour.

  
Dr. C.R. Talathi

CEO, FMCIII



Visit us at: [www.fmciii.com](http://www.fmciii.com), e-mail: [info@fmciii.com](mailto:info@fmciii.com), Phone: 020-25473160, GST: 27AAECF2771L1ZC  
Address: S. No. 18, Plot No. 5/3, Karvenagar, Pune, Maharashtra, India, 411052

**MAKE IT HAPPEN**



[www.fmciii.in](http://www.fmciii.in)



Behind Vandevi Temple,  
MMCOE, Karvenagar, Pune-52.



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3.1.1 Grants received from Government and non-governmental agencies for research projects / endowments in the institution during the last five years (INR in Lakhs)

Screen shot of Application to  
Start-up India seed fund.



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# Marathwada Mitra Mandal's INSTITUTE OF MANAGEMENT EDUCATION RESEARCH AND TRAINING (MM's IMERT), Pune

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The screenshot shows a web browser window with the URL [seedfund.startupindia.gov.in/incubator/status](http://seedfund.startupindia.gov.in/incubator/status). The page title is "My Applications (2)".

At the top, there is a navigation bar with the following items: DASHBOARD, MY APPLICATIONS (active), MEETINGS, FUND DETAILS, STARTUPS, GRIEVANCES, and MY PORTFOLIO. On the right, there is a notification bell icon and a profile icon for "Foundation For MarketHappen Center For Investition, Innovation And Incubator".

The main content area displays the following information:

- My Applications (2)**
- Message: "An incubator is eligible to re-apply when the previously approved corpus to the incubator is fully committed/dispursed to its startups" with a **REAPPLY** button.
- Application #5SP22507 is marked as **Selected**. There are buttons for **VIEW DETAILS** and **VIEW APPLICATION**.
- Timeline:
  - Submitted: 07 April 2022
  - EAC Application Evaluation: 28 April 2022
  - Application Completeness Checked On: 18 April 2022
- DPIT Comments/Feedback** (22 April 2022):
 

Application Status	Date	Comments
Selected	15 Jun 2022	The Committee found that the applicant is eligible... <a href="#">View More</a>
Selected	19 May 2022	The Committee found that the applicant is eligible... <a href="#">View More</a>
Submitted	22 April 2022	Application Submitted
Marked Incomplete	22 April 2022	1. Please upload the declaration as discussed 2... <a href="#">View More</a>
Submitted	20 April 2022	Application Submitted
Marked Incomplete	19 April 2022	1. Please rearrange the pages of self declaration... <a href="#">View More</a>
Submitted	19 April 2022	Application Submitted
Marked Incomplete	18 April 2022	1. The data given for number of individuals that c... <a href="#">View More</a>
Submitted	07 April 2022	Application Submitted

The bottom of the screenshot shows the Windows taskbar with the date 31/05/2022, time 3:00, and system tray icons.



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Letter of Release of Seed fund from  
Ministry of Commerce and  
Industry.



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**P-38015/8/2022-STARTUP INDIA**  
Government of India  
Ministry of Commerce and Industry  
Department for Promotion of Industry & Internal Trade  
(Startup India Section)

Udyog Bhawan, New Delhi  
Dated: 29<sup>th</sup> June, 2022

The Pay and Accounts Officer  
Ministry of Commerce and Industry  
Department for Promotion of Industry & Internal Trade  
Udyog Bhawan, New Delhi - 110107

**Subject: Release of Seed Fund of Rs. 42 Lakhs (Rupees Forty-Two Lakhs only) (non-Recurring) including Management Fee, to 'Foundation for MakeItHappen Center for Invention, Innovation and Incubation, Pune (Maharashtra)' under the Startup India Seed Fund Scheme approved for year 2022-23.**

Sir,

Sanction of the President of India is hereby conveyed to the release of Rs. 42 Lakhs (Rupees Forty-Two Lakhs only) (non-Recurring) including Management Fee, out of total financial support approved of Rs. 2 Crore to 'Foundation for MakeItHappen Center for Invention, Innovation and Incubation, Pune (Maharashtra)', towards release of first installment for providing onward funds to Selected Startups as per the guidelines of the Startup India Seed Fund Scheme (SISFS) for year 2022-23.

2. The Seed Fund referred to under SISFS will be regulated in accordance with the provisions contained in the scheme/guidelines within the ambit of general provisions contained in GFR 2017, as amended from time to time, read with the Government of India's decisions incorporated there-under, and any other guidelines which may be issued in this regard, and in particular to the following conditions: -

(i) The Seed Fund shall be utilized for providing onward funds to Selected Startups as per the guidelines of the SISFS. Its utilization would result in achievement of the quantitative and qualitative targets.

(ii) *FOUNDATION FOR MAKEITHAPPEN CENTER FOR INVENTION, INNOVATION AND INCUBATION* shall maintain separate subsidiary accounts for the Government Fund received and utilized. In addition, a separate Bank Account shall be maintained for the Government Fund.

(iii) The Seed Fund released will be utilized by *FOUNDATION FOR MAKEITHAPPEN CENTER FOR INVENTION, INNOVATION AND INCUBATION* by 31<sup>st</sup> March 2023 for the purpose indicated in para 2(i) above.

(iv) *FOUNDATION FOR MAKEITHAPPEN CENTER FOR INVENTION, INNOVATION AND INCUBATION* shall furnish their performance-cum-achievement report on or before 31<sup>st</sup> March 2023 to the Sanctioning Authority.

  
दीपक कुमार / DEEPAK KUMAR  
सहायक निदेशक / Assistant Director  
उद्योग संवर्धन और आंतरिक व्यापार विभाग  
Deptt. for Promotion of Industry & Internal Trade  
वाणिज्य एवं उद्योग मंत्रालय / Ministry of Commerce & Industry  
उद्योग भवन, नई दिल्ली  
Udyog Bhawan, New Delhi



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*\*(The bank account should be the same which was authorized for operation at the time of registration under the " Central Plan Scheme Monitoring System" (CPSMS) of the Ministry of Finance).*

(v) *FOUNDATION FOR MAKEITHAPPEN CENTER FOR INVENTION, INNOVATION AND INCUBATION* should maintain a register of permanent and semi-permanent assets acquired wholly or mainly out of the above Seed Fund in the prescribed format and copy thereof should be furnished to this Department.

(vi) Assets acquired wholly or substantially out of Government Fund shall not be disposed of by *FOUNDATION FOR MAKEITHAPPEN CENTER FOR INVENTION, INNOVATION AND INCUBATION* without obtaining the prior approval of the Sanctioning Authority of Seed Fund.

(vii) The accounts of *FOUNDATION FOR MAKEITHAPPEN CENTER FOR INVENTION, INNOVATION AND INCUBATION* shall be open for inspection by the Sanctioning Authority and Audit, both by the Comptroller & Auditor General of India under the provision of C&AG (DPC) Act, 1971 in accordance with the provisions laid down in Section 14 of the C&AG (DPC 1971) as amended from time to time and Internal Audit party of the Principal Accounts Office of the Department for Promotion of Industry & Internal Trade, New Delhi whenever, it is called upon to do so.

(viii) The *FOUNDATION FOR MAKEITHAPPEN CENTER FOR INVENTION, INNOVATION AND INCUBATION* shall submit the CA certificate in the prescribed form as per GFR-2017 duly signed by the Head of the Incubator latest by 31.03.2023.

(ix) *FOUNDATION FOR MAKEITHAPPEN CENTER FOR INVENTION, INNOVATION AND INCUBATION* shall furnish the Audited Statement of Accounts along with audited report of the current financial year before 31.10.2023.

(x) Seed Fund shall be utilized subject to the Economy and other Instructions issued from time to time by the M/o Finance or by the Sanctioning Authority.

(xi) The unspent balance available with *FOUNDATION FOR MAKEITHAPPEN CENTER FOR INVENTION, INNOVATION AND INCUBATION* is nil.

(xii) *FOUNDATION FOR MAKEITHAPPEN CENTER FOR INVENTION, INNOVATION AND INCUBATION* shall certify that the CA Certificates due for submission for the Seed Fund sanctioned in the previous year's containing all the relevant details required under GFR 212(1) have been submitted to the satisfaction of the Department for Promotion of Industry & Internal Trade, New Delhi.

(xiii) *FOUNDATION FOR MAKEITHAPPEN CENTER FOR INVENTION, INNOVATION AND INCUBATION* shall adhere to all the relevant provisions of GFR-2017 and any other instructions/ guidelines issued by the Government from time to time, while making procurement/ purchases of goods and services including compliance to provisions of GFR-2017 in case of out-sourcing of services and engagement of consultants.

  
दीपक कुमार / DEEPAK KUMAR  
सहायक निदेशक / Assistant Director  
उद्योग संवर्धन और आंतरिक व्यापार विभाग  
Deptt. for Promotion of Industry & Internal Trade  
व्यापार एवं उद्योग मंत्रालय / Ministry of Commerce & Industry  
उद्योग भवन, नई दिल्ली  
Udyog Bhawan, New Delhi





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(xiv) *FOUNDATION FOR MAKEITHAPPEN CENTER FOR INVENTION, INNOVATION AND INCUBATION* has been exempted from execution of the bond. *FOUNDATION FOR MAKEITHAPPEN CENTER FOR INVENTION, INNOVATION AND INCUBATION* shall, however, furnish an undertaking that it will comply with all the terms and conditions stipulated in the sanction order.

(xv) *FOUNDATION FOR MAKEITHAPPEN CENTER FOR INVENTION, INNOVATION AND INCUBATION* should send pre-receipted bill to this Ministry for payment of the amount drawn against this sanction.

(xvi) *FOUNDATION FOR MAKEITHAPPEN CENTER FOR INVENTION, INNOVATION AND INCUBATION* should furnish an undertaking that they will not avail any Seed Fund from any other Ministry/Department of Government of India or State Government for this purpose.

(xvii) In no case the Seed Fund released under this sanction will be utilized for any purpose other than those indicated in the sanction. The Incubator shall not divert the Seed Fund and entrust execution of the Scheme or work concerned to another Incubator or Organization and shall abide by the terms & conditions of the Seed Fund and follow/ adhere to all the relevant provisions of GFR regarding Seed Fund. If the Incubator fails to utilize the Seed Fund for the purpose for which the same has been sanctioned or does not adhere to the terms & conditions of Seed Fund and provisions of GFR, the Incubator shall be required to refund the Seed Fund with interest @ 10% per annum.

(xviii) *FOUNDATION FOR MAKEITHAPPEN CENTER FOR INVENTION, INNOVATION AND INCUBATION* shall not utilize the interest earned on the nonrecurring Seed Fund released to the Incubator for any purpose. The interest earned shall be indicated in UC which should be refunded to GOI after Seed Fund sanctioned is utilized.

(xix) A startup selected by *FOUNDATION FOR MAKEITHAPPEN CENTER FOR INVENTION, INNOVATION AND INCUBATION* for assistance under this scheme shall not be charged any fee as per scheme guidelines.

(xx) Noted at Serial No. 96 in the Register of Seed Fund.

(xxi) Mr. Rohtash Singh, Under Secretary of the DPIIT will act as Drawing and Disbursing Officer for this sanction.

(xxii) *FOUNDATION FOR MAKEITHAPPEN CENTER FOR INVENTION, INNOVATION AND INCUBATION* has furnished all other Certificates of the previous sanctions and it has no Certificate as 'due for rendition' under sub-scheme in question.

3. The total release under this object head, including the present sanction would be Rs. 44.795 crore during the current financial year as against the Budget provision of Rs. 283.5 crore for the financial year 2022-23.

4. The expenditure is debit to the Demand No. 11 of the Department for Promotion of Industry & Internal Trade under Functional Head 4875.60.190 - SISFS and Object Head 07.00.54 – Investments for the Year 2022-23 as per the details given below:

**दीपक कुमार / DEEPAK KUMAR**  
सहायक निदेशक / Assistant Director  
उद्योग-विकास और आंतरिक व्यापार विभाग  
Deptt. for Promotion of Industry & Internal Trade  
वाणिज्य एवं उद्योग मंत्रालय / Ministry of Commerce & Industry  
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Sl. No.	Functional Head	Object Head	Amount (in Rs.)
1	4875.60.190 SISFS	07.00.54 – Investments	42,00,000/-
		Total	Rs. 42 Lakh

5. The bank details of the Incubator for making payment are as below: -

Name of the beneficiary	Name of Bank where A/c of Org Held	Address/Code of Bank Branch	A/C NO.	MICR Code and IFSC Code
Foundation for MakelHappen Center for Invention, Innovation and Incubation	Bank of India	Fergusson Road, Shivaji Nagar, Pune-411004	051420110001260	MICR: 411013014  IFSC: BKID0000514

6. This issues with the concurrence of SS & FA vide Note No. 34. dated 29.06.2022 of File No: P-38015/8/2022-STARTUP INDIA (Computer No. 70750)

Yours faithfully

  
(Deepak Kumar)  
Assistant Director  
सहायक निदेशक / Assistant Director  
उद्योग संवर्धन और आंतरिक व्यापार विभाग  
Deptt. for Promotion of Industry & Internal Trade  
राष्ट्रीय एवं उद्योग मंत्रालय / Ministry of Commerce & Industry  
उद्योग भवन, नई दिल्ली  
Udyog Bhawan, New Delhi

Copy to: -

1. CEO, Foundation for MakelHappen Center for Invention, Innovation and Incubation, Pune (Maharashtra)
2. Principal Director of Audit, Economic and other Ministries, AGCR Building, New Delhi-110022.
3. IF Wing/Finance-II Section, DPIIT, New Delhi.
4. Budget and Account Section, DPIIT, New Delhi.
5. PPS to JS (SS)
6. Guard file/Sanction Folder.

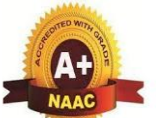
  
(Deepak Kumar)  
Assistant Director  
दीपक कुमार / DEEPAK KUMAR  
सहायक निदेशक / Assistant Director  
उद्योग संवर्धन और आंतरिक व्यापार विभाग  
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3.1.1 Grants received from Government and non-governmental agencies for research projects / endowments in the institution during the last five years (INR in Lakhs)

Utilisation certificate of Funds  
by FMCIII.



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**MUNDHE SHAHA & CO.  
Chartered Accountants**

Flat No. 3, 1<sup>st</sup> Floor, Renuka, Near Sane Guruji School, Sinhagad Road, Parvati, Pune-411030  
Mob No. 9860754293, 9960900501 EMAIL: cavardhaman@mundheshaha.com, carameshwar@mundheshaha.com

**UTILIZATION CERTIFICATE FOR THE PERIOD of 01 APRIL 2023 TO 01 NOVEMBER 2023 IN RESPECT  
OF NON-RECURRING  
GRANTS-IN-AID/SALARIES/CREATION OF CAPITAL ASSETS**

1. Name of the Scheme – Startup India Seed Funding Scheme (SISFS)
2. Whether recurring or non-recurring grants- Non-Recurring Grants
3. Grants position at the beginning of the financial year: 01/04/2023
  - (i) Cash in Hand/Bank – Rs. 5,48,546.03
  - (ii) Unadjusted advances - Nil
  - (iii) Total – Rs. 5,48,546.03
4. Details of grants received, expenditure incurred and closing balances: (Actuals)

Unspent Balances of Grants received years [figure as at Sl. No. 3 (iii)]	Interest+ Principal Earned thereon	Interest deposit edback to the Govern - ment	Grant received during the year			Total Available funds (1+2-3+4)	Expenditu re incurred	Closing Balances (5-6)
			Sanction No. (i)	Date (ii)	Amount (iii)			
1	2	3	4			5	6	7
Rs.5,48,546.03	1,37,844+3,75,000 = 5,12,844.00	Nil	# SIF22507	26/04/2023	31,30,324.00	Rs.41,91,714.03	Rs. 41,28,585.80	63,128.23

Component wise utilization of grants:

Grant-in-aid- General	Grant-in-aid- Salary	Grant-in-aid-creation of capital assets	Total
41,28,585.80	Nil	Nil	41,28,585.80

Details of grants position at the end of the year

- (i) Cash in Hand/Bank – Rs. 63,128.23
- (ii) Unadjusted Advances – Nil
- (iii) Total – Rs. 63,128.23



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Certified that I have satisfied myself that the conditions on which grants were sanctioned have been duly fulfilled/are being fulfilled and that I have exercised following checks to see that the money has been utilized for the purpose for which it was sanctioned:

- (i) The main accounts and other subsidiary accounts and registers (including assets registers) are maintained as prescribed in the relevant Act/Rules/Standing instructions (mention the Act/Rules) and have been duly audited by designated auditors. The figures depicted above tally with the audited figures mentioned in financial statements/accounts.
- (ii) There exist internal controls for safeguarding public funds/assets, watching outcomes and achievements of physical targets against the financial inputs, ensuring quality in asset creation etc. & the periodic evaluation of internal controls is exercised to ensure their effectiveness.
- (iii) To the best of our knowledge and belief, no transactions have been entered that are in violation of relevant Act/Rules/standing instructions and scheme guidelines.
- (iv) The responsibilities among the key functionaries for execution of the scheme have been assigned in clear terms and are not general in nature.
- (v) The benefits were extended to the intended beneficiaries and only such areas/districts were covered where the scheme was intended to operate.
- (vi) The expenditure on various components of the scheme was in the proportions authorized as per the scheme guidelines and terms and conditions of the grants-in-aid.
- (vii) It has been ensured that the physical and financial performance under Startup India Seed Funding Scheme (SISFS) as prescribed in the guidelines issued by Govt. of India and the performance/targets achieved statement for the year to which the utilization of the fund resulted in outcomes given at Annexure – I duly enclosed.
- (viii) The utilization of the fund resulted in outcomes given at Annexure – II duly enclosed (to be formulated by the Ministry/Department concerned as per their requirements/specifications.)
- (ix) Details of various schemes executed by the agency through grants-in-aid received from the same Ministry or from other Ministries is enclosed at Annexure –II (to be formulated by the Ministry/Department concerned as per their requirements/specifications).

Date: 08/12/2023

Place: Pune

**For FOUNDATION FOR MAKEITHAPPEN  
CENTER FOR INVENTION, INNOVATION  
AND INCUBATION**

**Dr Chandrashekhar Talathi**  
Chief Executive Officer

**For MUNDHE SHAHA & CO**



**CA Shahbaaj Khan**  
Chartered Accountant  
M No: 464189  
FRN No: 133552W  
UDIN: 23464189BGVVKY7217



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Annexure to Utilization Certificate of FMCIII Center for third tranche

Name of Startup	DPIIT No.	Amount Approved	Instrument Approved	Returns Earned on Utilized funds	Number of Tranches	Fund Disbursed	Tranche 1	Date of Disbursement	Tranche 2	Date of Disbursement	Tranche 3	Date of Disbursement
Shete Advanced Technologies Pvt Ltd	DIPP107025	1000000	Grant	NA	3	1000000	500000	26-10-2022	250000	24-04-2023	250000	19-05-2023
Whiz Gizmo Pvt Ltd	DIPP106841	1000000	CCD		3	800000	500000	19-10-2022	300000	15-04-2023		
Scitus Health Care Pvt Ltd	DIPP105051	1500000	CCD	375000*	1	1500000	1500000	19-10-2022				
Medihouse Retail LLP	DIPP109457	1000000	CCD		2	1000000	500000	31-10-2022	500000	23-05-2023		
Revolution Technologies Pvt Ltd	DIPP111410	1000000	CCD		3	800000	500000	20/1/2023	300000	23-05-2023		
BK3 Entertainment Technology Pvt Ltd	DIPP111052	700000	CCD		2	400000	400000	03-10-2023				
Eleport Mobility Pvt Ltd	DIPP139992	3500000	CCD		2	2000000	2000000	01-11-2023				



*Jalau*  
CEO  
Foundation for MCIII



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Payment proof of Bank statement from Start-up India.



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10-01-2023 10:30:54
REP27

BANK OF INDIA, FERGUSSON ROAD C&P BRANCH

Page 1

Account Number :051420110001260/INR FMCIII
Report for the Period :01-04-2022 TO 10-01-2023

Report for the Period :01-04-2022 TO 10-01-2023

Table with columns: Date Id, Tran, Ref Num, Particulars, Debit Amt., Credit Amt., Balance Amt. Date, Contra. Includes entries for account opening balance, cash, and various NEFT transactions.

Total(Curr. INR) : 98,99,619.50 1,09,55,665.53 10,56,046.03CR
Manager/Chief Manager
Date :10-01-2023
Signature [Handwritten Signature]

\*\*\* 1 page printed. End of report \*\*\*





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INSTITUTE OF MANAGEMENT EDUCATION RESEARCH AND TRAINING  
(MM's IMERT), Pune**

**S. No. 18, Plot No. 5/3, CTS No. 205, Behind Vandevi Temple, Karvenagar, Pune – 411052**



3.1.1 Grants received from Government and non-governmental agencies for research projects / endowments in the institution during the last five years (INR in Lakhs)

Letter from Security Exchange Board of India (SEBI) as an Strategic Partner.



Since 1004

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**(MM's IMERT), Pune**

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INVESTOR AWARENESS DIVISION  
OFFICE OF INVESTOR ASSISTANCE AND EDUCATION

भारतीय प्रतिभूति  
और विनियम बोर्ड  
Securities and Exchange  
Board of India

SEBI/HO/OIAE/IAD1/OW/P/2023/2070/1  
January 16, 2023

**Dr Shubhangee Ramaswamy**  
Director in Charge  
Institute of Management Education Research and Training  
Sr. No. 18, Plot No. 5/3, CTS No. 205,  
Karve Nagar, Pune, 411052

Dear Sir,

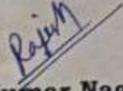
**Subject: - Renewal of recognition as Commodity Derivative Trainers**  
**(Cots) with SEBI**

This has reference to letter dated January 04, 2023 on the captioned subject. In this regard, we are pleased to inform that Institute of Management Education Research and Training, Pune has been granted renewal of recognition as Commodities Derivative Trainers for a period of one year with effect from **December 26, 2022** to **December 25, 2023**.

It is observed that you have conducted only one Commodity awareness programs during the current financial year. In this regard, you are advised to carry out Commodity Awareness programs as per the scheme for conduct of Awareness Programs for Commodities Derivative and operational Guidelines (Weblink: <https://investor.sebi.gov.in/comm-aware-edu.html> and <https://investor.sebi.gov.in/guidelines-conduct-cap.html>) to fulfil the condition of operation as a recognized Commodities Derivatives trainers with SEBI.

You are requested to conduct the program based on the submission made by you. Further, you are informed that your next renewal will be based on the performance review of the number of programs conducted by you.

Yours faithfully,

  
**Rajesh Kumar Nagar**  
Assistant Manager

Page 1 of 1

सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व), मुंबई - 400 051.  
दूरभाष : 2644 9950 / 4045 9950 (आई.टी.आर.एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in

SEBI Bhaven, Plot No. C4-A, "G" Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.  
Tel.: 2644 9950 / 4045 9950 (IVRS), 2644 9000 / 4045 9000 Fax : 2644 9019 to 2644 9022 Web : www.sebi.gov.in



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Report of SEBI Awareness Program  
on Commodity derivatives.

**COMMODITY DERIVATIVES AWARENESS PROGRAM**

<i>Date of the Event: (DD/MM/YYYY)</i>	11/10/2022	<i>Duration:</i>	<b>12:00 PM to 2.00 PM</b>
<i>Day of the Event:</i>	<b>Tuesday</b>	<i>Venue:</i>	<b>Anand High School, Baramati</b>

An awareness program on commodity derivatives was organized for the farmers of Baramati Taluka in Pune District on 11 October 2022, at Anand High School ,Hol,Baramati, Maharashtra.



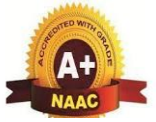
This program was designed and organized by Marathwada Mitra Mandal's Institute of Management Education Research and Training (IMERT) and Securities and Exchange Board of India (SEBI) with the help of Mr. Sidharth Gite, Executive Vice President, Someshwar Sugar Factory, Baramati, and his team members.

The two-hour program was directed towards educating farmers about the importance, features, and process of commodity derivatives. The session was mostly in Marathi language. About 40 farmers attended the session.



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Mr. Shrikant Kuwalekar, Senior Journalist of Securities and Exchange Board of India (SEBI) was the resource person of the session.

Mr. Shrikant Kuwalekar ensured the session was interactive since the beginning. He combined the traditional chalk-board teaching technique and modern Power Point presentation method to ensure that the farmers understand the concept.

The session started with discussion with the farmers regarding Agricultural Produce Market Committee (APMC) and the global and national market scenario. Mr. Shrikant Kuwalekar, in layman terms, explained spot market, call & put option, role and history of National Commodity & Derivatives Exchange Limited (NCDEX).

Further in the session, he introduced farmers with functions of NeML (krishi vedh) and concept of e-auction. He used examples of commodities such as ajwain, soyabean and so on to expand on the concept. He also briefly touched the topic of gold and explained the role of Multi Commodity Exchange of India Limited (MCX).

By the end of the session, Mr. Shrikant Kuwalekar presented the system on basis of which commodity market works through diagrams. He explained farmers the ways they can involve themselves as a producer as well as a trader. He briefly explained the process through which the farmers can get involved and start their journey in commodity markets.

The session ended with a Q&A round where Mr. Shrikant Kuwalekar answered several interesting and constructive questions from the audience.

The concluding remarks were given by Dr. Mangalgouri Patil. She briefed the audience about Marathwada Mitra Mandal's IMERT and the awareness program. She talked about SEBI's objective behind conducting such initiative. Dr. Patil explained the importance of investment in different avenues such as gold and commodity market. She encouraged the farmers to start with small but consistent steps towards learning and understanding commodity market and other investment avenues. She ended her remarks by assuring that more informative sessions like these will be conducted by Marathwada Mitra Mandal's IMERT.

The vote of thanks was given by Ms. Chaitrali Kale. She emphasized on the need of such awareness program for farmers. She concluded her vote of



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thanks by expressing her gratefulness towards all the organizers, speaker, school staff, participants and volunteers.



Ms Gauri Patil and Mr. Rutuved Joshi (Student, IMERT) along with Dr. Mangalgouri S Patil (Assistant Professor) and Ms. Chaitrali Kale coordinated for the program.

The program was successful under the guidance and support of our Director Dr. Shubhangee Ramaswamy.

Prepared by Faculty Dr. Mangalgouri S Patil

Reviewed by IQAC Coordinator Dr. Pranav Kayande

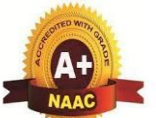
Approved by Incharge Director Dr Shubhangee Ramaswamy



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Payment proof of Bank Statement  
from Security Exchange Board of  
India (SEBI)



Since 1994

# Marathwada Mitra Mandal's INSTITUTE OF MANAGEMENT EDUCATION RESEARCH AND TRAINING (MM's IMERT), Pune

S. No. 18, Plot No. 5/3, CTS No. 205, Behind Vandevi Temple, Karvenagar, Pune – 411052



## HDFC BANK

We understand your world

Page 1 of 1

M/s. Mmms Inst Of Mgmt Edu Res And Training  
Institute Of Management Education  
Research And Training Sr No 18 Plot  
No 5/3 Cts No 205 Karve Nagar Pune  
Pune  
Maharashtra  
India  
411052  
JOINT HOLDERS: Not Applicable  
Not Applicable

Account Branch : Kothrud  
Address : Hdfc Bank Ltd Ground Floor  
Upper Ground Floor First Floor  
S No 157 A,b,c Cts No 433  
City : Pune 411038  
State : Maharashtra  
Phone No. : 18002026161  
RTGS/NEFT IFSC : HDPC0000149 MICR :411240009  
Email : imertadmin@gmail.com;ACCOUNTS@MMIMERT.EDU.IN  
Limit : 0.00 Currency : INR  
Cust ID : 62737262 Pr.Code : 145 Br.Code:149  
Account number : 50100106696021 Preferred Customer  
A/C Open Date : 12/06/2015 Expected AMB : 0.00  
Account Status : Account Open Regular

Nomination : Not Registered  
Statement From : 06/04/23 TO : 06/04/23

Date	Narration	Chq. / Ref No.	Value Date	Withdrawal Amount	Deposit Amount	Closing Balance*
06/04/2023	NEFT-CR-KOTHRUD-11-1284050 DR - 02400920 002453 - NEFT TRANSITORY ACCOUNT	00000002241	06/04/2023	1,284,050.00	0.00	73,095.18
06/04/2023	NEFT CR-ICIC0099999-SEBI PAYMENTS-MMMS I NSTITUTE OF MANAGEMENT-CMS3222696448	CMS3222696448	06/04/2023	0.00	32,138.00	105,233.18
06/04/2023	UPI-MISS MONIKA TUKARAM -MKOLEKAR11199@ KICICI-MAHB0000127-346281471778-UPI	346281471778	06/04/2023	0.00	4.00	105,237.18
06/04/2023	NEFT CR-COSB0000032-PUSHKARAJ MANDAP AND MANGAL SEVA KENDRA-MMMS INST OF MGMT ED U RES AND TRAINING-000027084148	000027084148	06/04/2023	0.00	88,902.00	194,139.18
06/04/2023	NEFT-REJ 007023100000230 DC		06/04/2023	0.00	2,212.00	196,351.18

### STATEMENT SUMMARY :-

Opening Balance	Dr Count	Cr Count	Debits	Credits	Closing Balance
1,357,145.18	1	4	1,284,050.00	123,256.00	196,351.18

\*\*END OF STATEMENT\*\*

Signature Not Verified  
Digitally signed by  
Date: 2023/04/07 16:51:11  
Reason: DIGITAL SIGNATURE  
Location: MUMBAI

Generation Date : 07-Apr-23 03:04

Generated by : SYSTEM

Requesting Branch code : SYSTEM

HDFC BANK LIMITED  
\*Closing Balance includes funds earmarked for hold and unclear funds  
Contents of this statement will be considered correct if no error is reported within 30 days of receipt of statement.  
State account branch GSTIN: 27AAACH2702H1Z0  
HDFC Bank GSTIN number details are available at <https://www.hdfcbank.com/personal/making-payments/online-tax-payment/goods-and-service-tax>.  
Registered Office Address: HDFC Bank House, Senapati Bapat Marg, Lower Parel, Mumbai 400013